

# SABANCI UNIVERSITY

## School of Management



JANUARY 2019 NEWSLETTER

*ISSUE 2*

# Prof. Nihat Kasap appointed as the 4<sup>th</sup> Dean of Sabancı University School of Management.



Prof. Kasap: “ I am very honoured to be assigned as the Dean of Sabancı University School of Management. Since my first day as the Dean at the faculty, I feel happy to work with a brilliant faculty and staff with a very superior academic background. I believe that we will achieve our goal of becoming the best business school in the region in the near future.”

# School of Management moves up in the Financial Times European Business School Rankings

The Sabancı University School of Management moved up 4 places to 67th in the Financial Times (FT) European Business School Rankings compared to the previous year, while the Sabancı Executive MBA program was ranked 51<sup>st</sup>.

Only two business schools from Turkey were listed in the FT European Business School Rankings 2018, which compares the performances of five main programs including MBA, Executive MBA, Masters in Management (MiM) and two certificate programs.

Financial Times is considered as the leading ranking institution in the world for Business Schools, in both program-based ranking and overall school ranking. To be eligible, Business Schools must be accredited by AACSB or EQUIS, and meet certain requirements.



# Sabancı University School of Management is the only Turkish school in the QS MBA Rankings

The Sabancı University MBA Program was placed in the 151-200 range of the QS Global MBA Rankings. The rankings included almost 250 schools worldwide while the only Turkish school was Sabancı University School of Management.

Sabancı University MBA Program was included in the top 65 of the QS European Rankings, and became the only Turkish school in the rankings. QS MBA Rankings consider criteria such as Employability, Entrepreneurship and Alumni Outcomes, Return on Investment, Thought Leadership, and Class & Faculty Diversity.



Meanwhile, the Sabancı University Master's in Finance Program was ranked 77<sup>th</sup> in the QS Finance Rankings. The QS Finance rankings are based on criteria including employment rate, graduates, starting salary, leadership, and diversity. Sabancı University Executive MBA Program ranked 86<sup>th</sup> in the QS Global Executive MBA Rankings, and 38<sup>th</sup> on the QS Europe Executive MBA Rankings. The QS Global Executive MBA Rankings criteria include promotion and career outcomes, executive profile, female representation, thought leadership, and diversity.

Sabancı University School of Management Acting Dean Nihat Kasap said, "Being the only Turkish school in the QS MBA rankings for the most prestigious universities worldwide is a proud achievement. This proves once again the international recognition of Sabancı University School of Management, and the quality of our programs."

# School of Management Alumni Reunion

Sabancı School of Management, Graduate Programs Alumni Reunion was held at the Sakıp Sabancı Museum Conference Hall on 20 November 2018, Thursday. Korn & Ferry Turkey Honorary Chairman made a speech for SOM Alumni.



# Professional Graduate Programs' Commencement

The Sabancı University Professional Graduate Programs' Commencement was held at the Sabancı University Campus in Tuzla on Saturday, October 20, 2018.



150 students graduated from the Sabancı School Of Management Executive MBA, Professional MBA, Full-time MBA and Masters in Finance Program

Speaking in the ceremony, Sabancı University Founding Board of Trustees Chair Güler Sabancı addressed the graduates of professional programs :

- Anyone wishing to succeed in their jobs needs to keep up with this new world, and even see one step ahead.
- Technology brings new jobs and new ways of doing business.
- This is my 40<sup>th</sup> year in business. But even after 40 years, the idea of learning to code excites me.
- I hope you always stay up to date with the latest, and maintain your enthusiasm to be a part of the change.
- Know yourself; define your priorities well; do not hesitate to ask for help, ideas or thoughts; see challenges as opportunities for development; and persevere.
- Love the job that you do. Remember that only a path taken passionately and with confidence in its importance can lead you to success.



# 5<sup>th</sup> Hakan Orbay Research Award

The Hakan Orbay Research Award for Young Researchers was presented to Assistant Professor Selman Erol from Tepper School of Business, Carnegie Mellon University with his paper titled



“Network Hazard & Bailouts”. The winner of the PhD Student Award was The Wharton School, UPENN (Finance Department) PhD candidate Adrian Aycan Çorum with his paper “Activist Settlements”.





# Full Time MBA Advisory Board Meeting

The annual meeting of MBA Advisory Board was held on December 6th, 2018 at Sabancı Holding with the participation of board members Ergi Şener (Idea Field, CDO), Harun Baykal (IBM, Sales Leader) and Mert Baki (Yemeksepeti, International Expansion & Business Development Director). The agenda of the meeting included last year's evaluations, this year's introduction and future plans.



# Professional MBA Advisory Board Meeting

The first advisory board meeting of Professional MBA program was held on December 5<sup>th</sup>, 2018 at Sabancı Holding with the participation of board members Alper Kemer (Siemens, Key Account Executive ), Bora Tuncer (Schneider Electric, Cluster President), Deniz Sırlı (Anatolia Genetworks, R & D Executive), İlker Altıntaş (Akbank, COO), Nurten Yılmaz (DB Schenker Arkas, Engineering Manager), Soner Soyçerçel (Honeywell, Regional Business Consultant) and Tekin Gülşen (Brisa, CIO). In the meeting, participants have discussed last year's evaluations and exchanged ideas for future developments.



# Executive MBA Advisory Board Meeting

The annual meeting of Executive MBA Advisory Board was held on December 4<sup>th</sup>, 2018 at Sabancı Holding with the participation of board members Ela Kulunyar (Doğuş Holding, HR Director), Mustafa Uyar (Logitech, Country Manager), Semra Akman (Borusan Consultancy, General Manager), Şerif Kaynar (Korn Ferry, Chairman of the Board), Şevkinaz Alemdar (Yücel Boru Group, Group Marketing and Procurement Coordinator). In the meeting, participants discussed last year's evaluations and exchanged ideas for future developments.



# Business Analytics Advisory Board Meeting

The annual meeting of MScBA Advisory Board was held on December 12th, 2018 at Sabancı Holding with the participation of board members Harun Baykal (IBM, Sales Leader) and Kerem Özkısacık (Maven Partners, Partner). The meeting included program structure, overall performance and future developments.



# Leaders' Meetings

SOM Leaders' Meetings continue with the participation of prominent names from business world. In the first three events of this academic year, Mr. Atila Yenişen (CEO of Metro Cash & Carry Bulgaria), Ms. Ozlem Erol (Founder of Purposeful Business Consultancy) and Mr. Şükrü Ünlütürk (Founder of Sun Textile) shared their experiences and journeys in business life with our students.



# Mentorship Program

Started in 2015, the SOM Mentorship Program continues to bring our EMBA, PMBA, MBA and Masters in Finance students together with senior level executives. In 2018-2019 Academic year, approximately 40 mentors will be giving mentorship to over 95 students.



# NEWS FROM FACULTY MEMBERS

## Our Faculty Members' Article Published in Current History

An article titled “Convergence and Competition among the New Middle Classes of Turkey” coauthored by Sabancı University School of Management Faculty Member Ahmet Öncü and Sabancı University School of Management Network Faculty & Hamilton College Faculty Member Erol Balkan was published in Current History, a journal highly regarded in the academic, political and cultural spheres of the US.



# Mahmut Bayazıt Chosen to the Editorial Boards of Two Journals

Sabancı University School of Management faculty member Associate Professor Mahmut Bayazıt has been chosen to the editorial boards of a national and an international journal: International Studies of Management & Organization and Psikoloji Çalışmaları Dergisi.





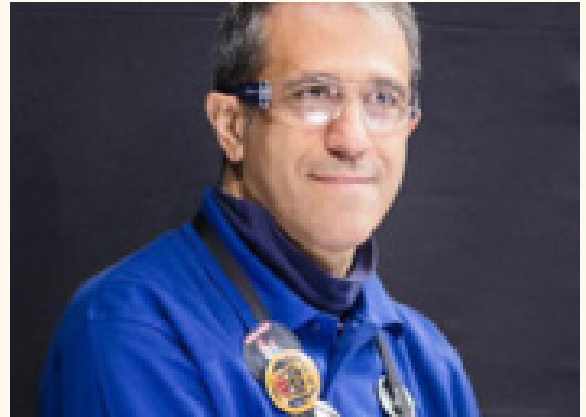
# Özgür Demirtaş joins Akbank Board of Directors

Sabancı University School of Management faculty member Professor Özgür Demirtaş was appointed to the Akbank Board of Directors. Professor Demirtaş will work in close collaboration with Akbank's top management to shape the future of banking.



# Prof. Can Akkan volunteered as a Judge at FRC Istanbul, the first official FRC regional competition in Europe.

FRC is a US-based international robotics competition among high school students. FRC Istanbul is growing rapidly, and we need more volunteers - please contact Can Akkan ([canakkan@sabanciuniv.edu](mailto:canakkan@sabanciuniv.edu)) if interested.



# FT50 PUBLICATIONS OF OUR FACULTY

## Members



**Abdullah Daşcı**

Dasci, A. and K. Guler (2018) "Dynamic Strategic Procurement from Capacitated Suppliers" Production and Operations Management , DOI:10.1111/poms.1296., Forthcoming.



**Arzu Wasti**

Meyer, J.P., Morin, A.J.S., & Wasti, S.A. (2018). "Employee commitment before and after an economic crisis: A stringent test of profile similarity ". Human Relations, 71, 1204-1233.

**Ali Doruk Günaydın, Özgür Demirtaş, Yiğit Atılğan**



Atılğan, Y. , Bali, T.G., Demirtas, Ö.K., Gunaydin, A.D. (2018) "Left-Tail Momentum: Underreaction to Bad News, Costly Arbitrage and Equity Returns ", Journal of Financial Economics, Forthcoming.



**Aziz Şimşir**

Masulis, R., Simsir, S.A. (2018). "Deal Initiation in Mergers and Acquisitions". Journal of Financial and Quantitative Analysis, Forthcoming.



**Remzi Gözübüyük**

Gözübüyük, R., C. Kock, and M. Unal (2018). "Who Appropriates Centrality Rents? The Role of Institutions in Regulating Social Networks in Global Islamic Finance Industry". Journal of International Business Studies.

# NEWS FROM PROGRAMS

## Success of our Full-time MBA Students

Sabancı University Full-time MBA students Aslı Altınel, İpek Çınar and Burak Eldemir's "Axelator" team was the first at Unilever's Ideatrophly competition among university students in Turkey.



# Finance Practicum Seminars

Masters in Finance students visited Ernst & Young, QNB Finansbank and PwC in their practicum seminars in the Fall term. Practicum seminars are based on seminars given by outside speakers. The topics are related to the practical issues related to Turkish financial markets, such as the Turkish tax system, capital market laws and regulations, public offerings, venture capital and entrepreneurial laws, Turkish financial markets and European Union and more. The seminars will continue in Spring term.



# Sabancı Executive MBA Consortium

The Istanbul part of Executive MBA Consortium for Global Business Innovation Program which is a collaboration of eleven EMBA programs from different countries, was held between September 15-21, 2018 at Sicimoğlu Yalısı located in Sakıp Sabancı Museum. In the one week program titled “Turkey: The Challenge of Managing in a Turbulent Environment” , participants from South Africa, England, Russia, Japan and Turkey, both attended lectures on Turkish history, culture and economy given by Sabancı University’s reputable faculties and participated visits to leading global Turkish companies like Turkish Airlines.



# Sabancı Executive MBA Columbia Business School Visit

The second Columbia Business School visit of Sabancı Executive MBA Program was held between April 21 - May 5 2018 in New York. EMBA Class of 2018 took courses on negotiation, innovation and leadership from the prominent professors of Columbia Business School during their two-week visit.



# Sabancı University Professional MBA & Shanghai University Study Tour Collaboration

Sabancı University Professional MBA (PMBA) Students visit Shanghai University Business School, China for one week as a part of their International Business Strategy course between 12-17 May 2018 based on our reciprocal study trip collaboration. Sabancı PMBA students took seminars and visited Chinese Companies during their study trip.

Sabancı School of Management welcomed Executive MBA students from Shanghai University Business School between September 18-23, 2018. Students took seminars on Turkish Culture, politics and business and visited KordSA, BriSA, ZF Shock Absorbers, GOSB during their study trip.





# Newcomers - Faculty Members



**Tolga Demir**

Ph.D. in Finance, Stockholm School of Economics, Sweden



**Burak Gökgür**

Ph.D. in Operations Management and Information Systems, Koç University, Turkey



**Ulf Nilsson**

Ph.D. in Jönköping International Business School, Sweden

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